

RETALIATORY STATEMENT

Below are listed the statutory surplus and capital requirements and applicable taxes and fees for an insurance company to be admitted into the State of Louisiana.

Type of Business	<u>Paid-in Capital</u>	<u>Minimum Surplus</u>	<u>Operating Surplus</u>
Life	\$100,000	\$1,900,000	\$1,000,000
Health and Accident	\$100,000	\$1,900,000	\$1,000,000
Life, Health and Accident	\$100,000	\$1,900,000	\$1,000,000
Vehicle Physical Damage	\$100,000	\$1,900,000	\$1,000,000
Title	\$100,000	\$ 400,000	\$ 500,000
Industrial Fire	\$200,000	\$ 800,000	\$1,000,000
Vehicle	\$650,000	\$1,350,000	\$1,000,000
Liability	\$650,000	\$1,350,000	\$1,000,000
Worker's Compensation	\$650,000	\$1,350,000	\$1,000,000
Burglary and Forgery	\$650,000	\$1,350,000	\$1,000,000
Glass	\$650,000	\$1,350,000	\$1,000,000
Fidelity and Surety	\$650,000	\$1,350,000	\$1,000,000
Fire and Extended Coverage	\$650,000	\$1,350,000	\$1,000,000
Steam Boiler & Sprinkler Leakage	\$650,000	\$1,350,000	\$1,000,000
Crop and Livestock	\$650,000	\$1,350,000	\$1,000,000
Marine and Transportation	\$650,000	\$1,350,000	\$1,000,000
Miscellaneous	\$650,000	\$1,350,000	\$1,000,000
All Insurance, except Title & Life	\$650,000	\$1,350,000	\$1,000,000

The following fees and taxes are charged upon the filing of an application for Certificate of Authority.

Application Examination	\$ 500.00	Annual Statement Review	\$100.00
Certificate of Authority	2,500.00	Certificate of Recordation	2.00
Agent Appointment (per Agent)	10.00	Recordation of Charter (per page)	2.00

License Tax:

Property and Casualty - Minimum Tax is \$180.00 if gross annual premium is less than \$6,000.00
Otherwise, the tax is \$180.00 plus \$300.00 for each \$10,000.00 or fraction thereof over the first \$6,000.00

Life and Health – Minimum Tax is \$140.00 if gross annual premium is less than \$7,000.00
Otherwise, the tax is \$140.00 plus \$225.00 for each \$10,000.00 or fraction thereof over the first \$7,000.00

Statutory Deposits are required as indicating below:

A safekeeping or trust receipt from a Louisiana bank or savings and loan association verifying that twenty thousand dollars **(\$20,000.00)** has been deposited in that institution and pledged to the Commissioner of Insurance of the State of Louisiana.

OR a one hundred thousand dollars **(\$100,000.00)** **surety bond** issued by a surety company licensed to do business in the State of Louisiana.

If the company will be licensed to engage in surety business, an additional fifty thousand dollars **(\$50,000.00)** in cash or approved bonds shall be maintained in a Louisiana bank and pledged to the Commissioner of Insurance.